SIEMENS

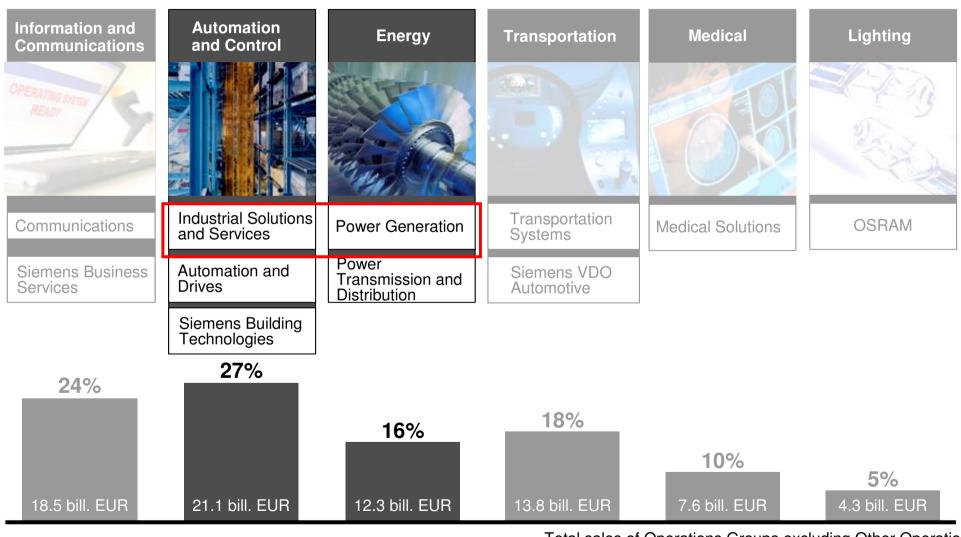
Industrial Solutions and Services

Strasbourg, 14 September 2006

Geothermal Turnkey Power Generation Solutions by Siemens

Siemens is active in six business areas

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Total sales of Operations Groups excluding Other Operations

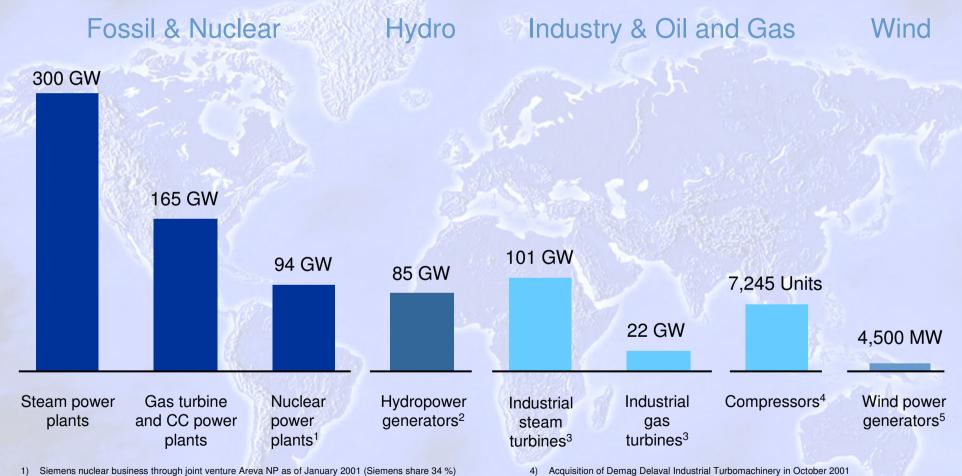
Our worldwide installed base

Voith-Siemens-Hydro Power Generation joint venture as of April 2000 (Siemens share 35 %)

Acquisition of Alstom Industrial Turbines in August 2003

SIEMENS





5) Acquisition of Bonus Energy in December 2004

Turnkey competence: Solutions in all phases of a plant project SIEMENS

Planning

Feasibility studies
Financing packages
Licensing procedures
Permitting procedures
Overall plant concepts

Service & Expansion

Service agreements
Preventive & corrective maintenance
Performance improvement programs
Training & Consulting

Construction

Project management Components & systems Turnkey plants Commissioning

Operation

Operating agreements I&C and IT solutions Monitoring Diagnostics

Heat Recovery: Areas of Application

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Automation and Control

Automation and Drives

Industrial Solutions and Services

Siemens Building Technologies

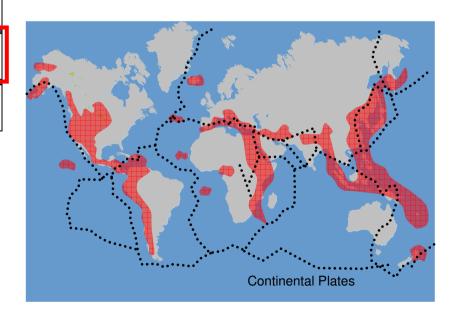
27%

21.1 bill. EUR

Heat Recovery

Geothermal Solutions

Countries with geological potential, attractive subsidy mechanisms & strong local Siemens presence



Industrial Waste Heat

Energy-intensive industries, locations with high energy costs & strong local Siemens presence

Cement	
Iron & Steel -	
Aluminium —	
Glass ——	
Oil & Gas	
Marine	

Geothermal Turnkey Power Generation Solutions by Siemens

Experience from Sumitomo, Kashima Steelworks (Japan)

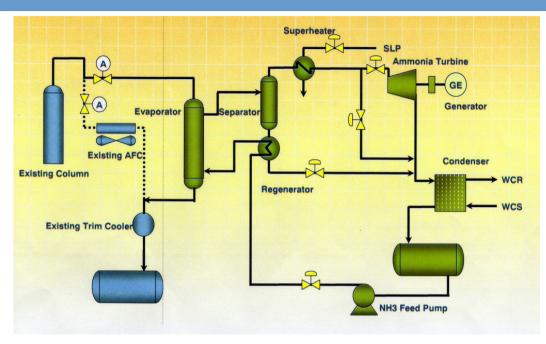
- Waste heat in a steel plant → wastewater used to cool off-gas from converters
- Kalina-based WHR-Plant is running trouble-free since 1999
- 3.5 MW electrical power output, measured power corresponds to Heat Balances
- Availability ~100% (power production coupled to steel plant availability)
- Legal requirements require turbines to be opened every 4 years → No findings
- Operation in of "Steel Works-like" conditions; trouble-free







Experience from FujiOil Hydrocarbon facility (Japan)

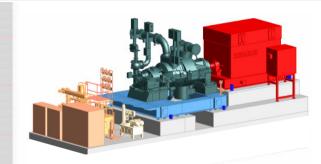


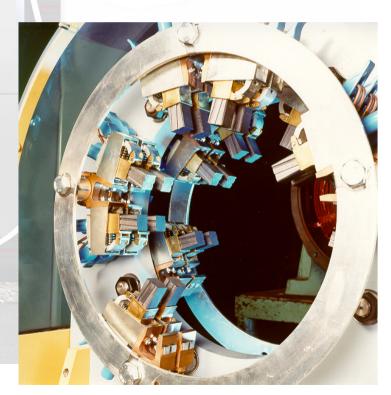
- Waste heat in a hydrocarbon plant
- Kalina-based, Operational since September 2005
- 3.9 MW electrical power output, measured power corresponds to Heat Balances
- Availability nearly 100%
- Built by Chiyoda / Recurrent Engineering



High quality, reliable and proven components

- Use of highly efficient turbines
- Machines capable of handling water-ammonia
- All components proven in power plants and refrigeration industry
- Material selection for critical components based on extensive tests at Siemens testing facility
- Main components from Germany/EU
 - crucial for service & reliability
- State-of-the-art solution with Siemens electrical and instrumentation & control systems





Kalina projects in the making

SIEMENS

<u>Application</u>	<u>Supplier</u>	<u>Location</u>	<u>Phase</u>	Scope of supply	
Geo	AMP Recurrent/ Siemens	Milford, UT, USA	construction	Turnkey Project with Siemens Turbine	45 MW
Geo	Siemens	Unterhaching	construction	Turnkey Project with District Heating	3,4 MW
Geo	Siemens	Bellheim	drilling	Turnkey Power Plant	6,4 MW
Geo	Geodynamics / Recurrent	Innamincka / Australien	construction	Hot Fractured Rock Demonstr. Project	2,5MW
Geo	AMP Recurrent / GE	Saltwells, Fallon, NV, USA	construction	Turbine	17 MW
Geo	AMP Recurrent / GE	Stillwater, Fallon, NV, USA	construction	Turbine	34 MW
Geo	AMP Recurrent	Surprise Valley, CA, USA	construction	Turnkey Power Plant	17 MW

Geothermal Turnkey Power Generation Solutions by Siemens

Geothermal power plant in the Upper Rhine Valley in Germany

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Industrial Solutions and Services Your Success is Our Goal

Geothermal power plant currently under construction in Germany



Geothermal Turnkey Power Generation Solutions by Siemens

Summary SIEMENS

Siemens is one of the leading suppliers of power plants in world

- Turnkey provider of power generation facilities
- Extensive After-Sales Service network to ensure lasting performance
- Strong commitment to deploying and developing efficient technologies in the renewable energies area
- Credibility
- Reliable and long-term partner

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Thank you very much for your attention.